

Endorsing a HECM Case

HECM Insurance Application allows a lender to add, review, or change insurance application data for a HECM case (including HECM refinance). The five sections, FHA case number, General Information, Worksheet Information, Borrower Information, and Mortgage Information, provide the borrower, property, loan, and credit information needed to process and insure the HECM case (see Figures 1 and 2 below).

✍ A HECM refinance loan cannot be endorsed until the FHA insurance on the prior loan is terminated. If it is not terminated, an error message is displayed when the originator of the new case processes the HECM Insurance Application on the FHA Connection.

HECM Insurance Application Update

Business Background	Steps for Processing	Field Descriptions	Help
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FHA Case Number: 371-1234567

General Information

Property Address:
123 MAIN ST
ALPLAUS, NY 12008-0000

County Code: 093 Name:

Originator ID: 8765432100
FEDERAL HOME MORTGAGE

Sponsor/Agent ID: 8877665544
HOME LOAN LENDERS

Issue in Sponsor Name: ☐ Yes ☒ No

Mail to Sponsor: ☒ Yes ☐ No

ADP Code: 952

Program ID: 00

Living Units: 01

Repair Rider: ☐ Yes ☒ No

Repair Complete Date:

Repair Amount:

PUD: ☐ Yes ☒ No

Manufactured Housing: ☐ Yes ☒ No

Worksheet Information

Property Value: 145000

Closing Costs: 3538

Existing Liens: 41347

Monthly Income:

Assets Available: 475290

Debts (non-Real Estate): 3000

Real Estate Assets: 145000

Real Estate Debts: 41347

Underwriter ID: W123

Underwriter Name: REDD, RHODA

Underwriter Approval Date: 10 / 30 / 00

Figure 1: HECM Insurance Application Update page
(General Information and Worksheet sections)

Borrower Information

Borrower 1:

Name: **SSN:** **Date of Birth:**

Borrower Information: **Ethnicity:**

Race(s): American Indian: ☐ Asian: ☐ Black: ☐
Native Hawaiian: ☐ White: ☒

Sex:

Borrower 2:

Name: **SSN:** **Date of Birth:**

Borrower Information: **Ethnicity:**

Race(s): American Indian: ☐ Asian: ☐ Black: ☐
Native Hawaiian: ☐ White: ☐

Sex:

Borrower 3:

Name: **SSN:** **Date of Birth:**

Borrower Information: **Ethnicity:**

Race(s): American Indian: ☐ Asian: ☐ Black: ☐
Native Hawaiian: ☐ White: ☐

Sex:

Borrower 4:

Name: **SSN:** **Date of Birth:**

Borrower Information: **Ethnicity:**

Race(s): American Indian: ☐ Asian: ☐ Black: ☐
Native Hawaiian: ☐ White: ☐

Sex:

Borrower 5:

Name: **SSN:** **Date of Birth:**

Borrower Information: **Ethnicity:**

Race(s): American Indian: ☐ Asian: ☐ Black: ☐
Native Hawaiian: ☐ White: ☐

Sex:

Total Children: **Application Received by:**

Mortgage Information

Interest Rate (%): **Expected Rate (%):** **Margin:**




ARM: **Maximum:**

Payment Plan: **Tenure:** ☐ **Term:** ☒ **Line of Credit:** ☐

Length of Term (months): **UFMIP Financed:** ☒ Yes ☐ No **Principal Limit:**

Maximum Claim Amount: **Closing Date:**

Appraiser ID: **Appraiser Name:**

Other Functions (Same Case):

[Case Query](#)

[Case Number Assignment](#)

[Appraisal Logging](#)

[Borrower/Address Change](#)

[\[SF FHA\]](#) [\[Case Processing\]](#) [\[New Request\]](#)

[Comments or Questions](#) [<SF Administration>](#)

Figure 2: HECM Insurance Application Update page
(Borrower Information and Mortgage Information sections)

✍ Refer to Help links at the top of each page for:

- Business Background (purpose, tasks performed, resources)
- Steps for Processing (detailed instructions on how to enter information and process the case)
- Field Descriptions (each field defined and listed alphabetically or in the order of appearance)
- Help (topic index)

For each section of the page, the location of those fields on the HUD forms is displayed below.

Basic Case Identification Fields

The fields in the basic case identification section are found on the Request for Insurance Endorsement for Home Equity Conversion Mortgage (HECM) (form HUD-54111-A).

14. Originating Mortgagee ID (10 digit number)	15. Sponsor ID, If originated by Loan Correspondent (10-digit number)	16. Authorized Agent ID, If processed on behalf of Principal (10-digit number)	17. Mail to Sponsor <input type="checkbox"/> Yes <input type="checkbox"/> No
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General Information Fields

The fields in the General Information section are found on the Request for Insurance Endorsement for Home Equity Conversion Mortgage (HECM) (form HUD-54111-A).

1. FHA Case Number (10 digits, e.g., 123-1234567)	2. Section of the Act: ADP Code (3 digits; refer to form HUD-428)	3. Program ID:	4. Living Units:	5. Repair Rider? If "Yes," date repairs to be completed: <input type="checkbox"/> Yes <input type="checkbox"/> No Amount of Escrow: \$
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Worksheet Information Fields

The following fields in the Worksheet Information section are found on the Residential Loan Application for Reverse Mortgages (Fannie Mae Form 1009).

No. of Units:	Year Built:	Estimate of Appraised Value:
Residence Type: <input type="checkbox"/> Primary Residence <input type="checkbox"/> Secondary Residence <input type="checkbox"/> Investment Property		
Property Title Held As: <input type="checkbox"/> Fee Simple <input type="checkbox"/> Life Estate <input type="checkbox"/> Leasehold (Expiration Date: _____)		
Check if title is also held as: <input type="checkbox"/> Inter Vivos (Living) Trust		
III. Borrower Information		
Borrower's Name (Include Jr. or Sr., if applicable)	Monthly Income	Borrower's Name (Include Jr. or Sr., if applicable)
Social Security Number	Real Estate Assets	Social Security Number
Monthly Income: \$	Real Estate Assets: \$	Available Assets: \$
Available Assets: \$	Available Assets: \$	Available Assets: \$

IV. Liens Against The Property		
List the creditor's name, address, and account number for all liens against the property. NOTE: This section should not be used to list all personal liabilities, only liens against the property.		
Name of Creditor	Address of Creditor	Unpaid Balance
		\$
Account Number		
Name of Creditor	Address of Creditor	Unpaid Balance
		\$
Account Number		
Name of Creditor	Address of Creditor	Unpaid Balance
		\$
Account Number		
Total liens to be paid:		\$
V. Total Non-Real Estate Debts		
Total Amount of Non-Real Estate Debts: \$		

Debts (non-R.E.)

Existing Liens
Real Estate Debts

The following fields in the Worksheet Information section are found on the Uniform Residential Loan Application (URLA) (Fannie Mae Form 1003).

VII. DETAILS OF TRANSACTION	
a. Purchase price	\$
b. Alterations, improvements, repairs	
c. Land (if acquired separately)	
d. Refinance (incl. Debts to be paid off)	
e. Estimated prepaid items	
f. Estimated closing costs	
g. PMI, MIP, Funding Fee	
h. Discount (if Borrower will pay)	
i. Total costs (add items a through h)	

Closing Costs

The following fields in the Worksheet Information section are found on the Request for Insurance Endorsement for Home Equity Conversion Mortgage (HECM) (form HUD-54111-A).

40. Underwriter's CHUMS ID Number : (4 digits)	41. Underwriter's Name:	Signature:	CASE Approval Date:
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Underwriter ID

Underwriter
Approval Date

Borrower Information Fields

The following fields in the Borrower Information section are found on the Residential Loan Application for Reverse Mortgages (Fannie Mae Form 1009).

III. Borrower Information			
Borrower's Name (Include Jr. or Sr., if applicable)		Co-Borrower's Name (Include Jr. or Sr., if applicable)	
Social Security Number	Date of Birth	Social Security Number	Date of Birth

Borrower Name

Coborrower Name

SSN

Birth Date

The following fields in the Borrower Information section are found on page 3 of the Residential Loan Application for Reverse Mortgage (Fannie Mae Form 1009).

Borrower		Co-Borrower
<input type="checkbox"/> I do not wish to furnish this information		<input type="checkbox"/> I do not wish to furnish this information
Race/National Origin:	Race	Race/National Origin:
<input type="checkbox"/> American Indian or Alaskan native		<input type="checkbox"/> American Indian or Alaskan native
<input type="checkbox"/> Black, not of Hispanic origin		<input type="checkbox"/> Black, not of Hispanic origin
<input type="checkbox"/> Asian or Pacific Islander		<input type="checkbox"/> Asian or Pacific Islander
<input type="checkbox"/> White, not of Hispanic origin		<input type="checkbox"/> White, not of Hispanic origin
<input type="checkbox"/> Hispanic		<input type="checkbox"/> Hispanic
<input type="checkbox"/> Other (specify) _____		<input type="checkbox"/> Other (specify) _____
Sex:	Sex	Sex:
<input type="checkbox"/> Female		<input type="checkbox"/> Female
<input type="checkbox"/> Male		<input type="checkbox"/> Male

Mortgage Information Fields

The fields in the Mortgage Information section are found on the Request for Insurance Endorsement for Home Equity Conversion Mortgage (HECM) (form HUD-54111-A).

Interest Rate (%)	18. Interest Rate:	Expected Rate	19. Expected Rate:	ARM	20. ARM: <input type="checkbox"/> Monthly <input type="checkbox"/> Annual	Max	21. Maximum Cap:	Margin	22. Margin:
Payment Plan	23. Payment Plan: <input type="checkbox"/> Tenure <input type="checkbox"/> Term <input type="checkbox"/> Line of Credit		24. Length of Term: (months)		25. Initial MIP Financed <input type="checkbox"/> Yes <input type="checkbox"/> No		26. Principal Limit:		27. Maximum Claim Amount:
Closing Date	36. Closing Date: (settlement date from HUD-1; 6 digits, e.g., 10/18/86)		37. Technical Review? (HUD use only) <input type="checkbox"/> Yes <input type="checkbox"/> No		38. Appraiser's ID No:		39. Appraiser's Name:	Principal Limit	Maximum Claim Amount
		Length of Term (Months)		Appraiser ID		MIP Financed			